News release



Sun Life's Waterford office reopens with flexible, Future of Work concepts and sustainable design features

WATERFORD – (September 29, 2022) – Sun Life has expanded and reopened its office in Waterford with an investment of over €6 million in sustainable, state-of-the-art renovations that include the latest technology solutions, a focus on employee collaboration and a carbon neutral goal.

To officially mark the reopening, Sun Life will host an event in its office in Waterford on Thursday 29th September 2022, with special guest Michael Walsh, Chief Executive of Waterford City & County Council, and Laura Money, Executive Vice President and Chief Information and Technology Innovation Officer, Sun Life.

Tánaiste & Minister for Enterprise Trade & Employment Leo Varadkar TD said: "Congratulations to Sun Life on reopening its office in Waterford. The company has embraced new ways of working and is committed to giving its staffflexibility, with options for hybrid working or to work from home. The Government is committed to creating and sustaining jobs right across Ireland. Sun Life is an important employer in Waterford with over 500 employees, and I welcome its plans to hire additional roles."

"We want our office to be a magnet, not a mandate – a place where people enjoy collaborating and do great work," said Pierre Peiclier, Managing Director of Sun Life Ireland and Vice President of IT Architecture, Data & Strategy. "We are thrilled to offer our talented employees this state-of-the-art office space that supports wellness as well as productivity. Our new office is an investment in the Waterford community and a testament to the amazing talent base we work with, as well as those who will join us in the future in one of the many exciting opportunities we currently have open."

The Waterford office renovations align with Sun Life's *Future of Work* philosophy which emphasises flexibility, innovation, inclusion and wellbeing. Sun Life employees can choose where they will be most productive each day – in the office or at home. This flexibility is infused in Sun Life's culture, maintaining strong employee engagement that has been consistent throughout the pandemic. When employees do come into the office, they can utilise larger collaboration spaces, the latest technology solutions such as Wi-FI 6 that offers true mobility, multiple video conferencing facilities that enhance the virtual and office meeting experience. All of which are set in modern, vibrant and comfortable workspaces.

Sustainability is an integral part of Sun Life's global strategy, and the Waterford office is on track to become carbon neutral for energy consumption by the end of 2022. New sustainable building features include 276 solar panels, which will produce 15 – 20 percent of Sun Life's electrical needs, furniture sourced from recycled materials, low energy LED lights throughout and electric vehicle charging stations for employees.

Executive Director of IDA Ireland, Mary Buckley said: "Sun Life is a major and valued employer in Waterford and the South East Region for more than 20 years now and their presence has been of considerable benefit to the regional economy. They have been very imaginative and considered in expanding and refurbishing their office space, with a strong focus on sustainability. The €6m investment

represents demonstrates Sun Life's ongoing commitment to its Waterford operations. At the same time, it equips them to access additional talent from other locations in Ireland and affords those skilled people the opportunity to work for a company of the calibre of Sun Life. I wish the company continued success."

Originally opened in 1998, Sun Life's Waterford office has been a base for more than 500 employees who support Sun Life's operations globally. While the newly renovated space can accommodate more employees, Sun Life's flexible work approach enables hiring talent wherever they are located in Ireland.

Sun Life is currently hiring for many positions in Ireland. Prospective candidates can learn more about the company and apply online at www.sunlife.ie.

About Sun Life

Sun Life is a leading international financial services organization providing asset management, wealth, insurance and health solutions to individual and institutional Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2022, Sun Life had total assets under management of C\$1.26 trillion. For more information, please visit www.sunlife.com.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

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